



SUMIT SINGH & ASSOCIATES

Company Secretaries

A-3, THIRD FLOOR, NEETA APARTMENT,

SHIVRAJ NAGAR, MAHMOORGANJ, VARANASI-221010 (U.P.)

Phone: 0522 – 4024033, Mobile : 9956214749

E-mail:cssumitsingh03@gmail.com

To,

The Chairperson

UTKARSH COREINVEST LIMITED

(Erstwhile Utkarsh Micro Finance Limited)

REGISTRED OFFICE S-24/1-2, Fourth Floor,

Mahavir Nagar,Orderly Bazar,

Near Mahavir Mandir,Varanasi,

Uttar Pradesh, India – 221002

Ref : Annual General Meeting (AGM)

Sub. : Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

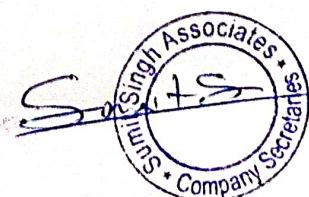
I, Sumit Kumar Singh, Practicing Company Secretaries, proprietor of M/s. Sumit Singh & Associates, Company Secretaries have been appointed as the Independent Scrutinizer by M/s. Utkarsh CoreInvest Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process held Friday, September 20, 2024 at 10:00 AM and ends on Sunday, September 22, 2024 at 5:00 PM. During the Annual General Meeting conducted on 23rd September, 2024, a chance was given to those members who had not cast their votes during the schedule period of e-voting, by providing e-voting facility during meeting and till 04:00 p.m.

The Notice dated 07th August, 2024 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the Shareholders in respect of the below mentioned resolution(s) to be passed at the said Annual General Meeting of the Company to be held on 23rd September, 2024 at Registered and Corporate officer at Varanasi through remote e-voting process.

The Company has availed the e-voting facility offered by NSDL Limited for conducting e-voting by the Shareholders of the Company.

The Shareholders of the Company holding shares as on the "cut- off" date of June 21, 2024 were entitled to vote on the proposed resolution(s) as set out at item nos. 1 to 2 as ordinary business and 3 to 4 Special businesses in the Notice of the AGM of M/s Utkarsh CoreInvest Limited.

The voting period for e-voting commenced on Friday, September 20, 2024 at 10:00 AM and ends on Sunday, September 22, 2024 at 5:00 PM. and for those members who could not vote, an opportunity was given to cast their votes through the E-voting facility opened again during AGM and till 04:00 p.m., the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of following two witnesses not being in the employment of the Company:



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Siddhant Sharma

Shreyansh Singh

We have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the PQR e-voting system.

We now submit the Report as under on the result of the voting through electronic means in respect of the said Resolutions.

SPECIAL BUSINESS:**Item No. 1:**

TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON (ORDINARY RESOLUTION)

(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 23 | 5,81,30,920 | 100.00 |

(ii) Voted against the resolution:

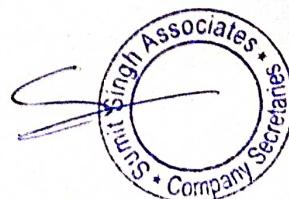
| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 0 | 0 | 0 |

(iii) Invalid Votes:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 0 | 0 | 0 |

RESULT

As the no votes cast against the resolution and 5,81,30,920 in favour, we report that the Special Resolution with regard to Item no. 1 Ordinary Business as set out in the Notice of the



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| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 22 | 5,81,30,910 | 100.00 |

(ii) Voted against the resolution:

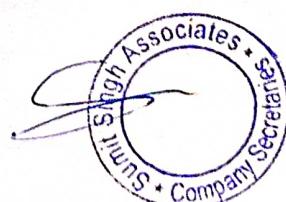
| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 1 | 10 | 0.00 |

(iii) Invalid Votes:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 0 | 0 | 0 |

RESULT

As the 10 votes cast against the resolution and 5,81,30,910 in favour, we report that the Ordinary Resolution with regard to Item no. 2 Ordinary Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 3:**TO APPROVE THE ANNUAL COMMISSION PAYABLE TO THE CHAIRPERSON FOR FY 2023-24 (SPECIAL RESOLUTION)**

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(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 22 | 5,81,30,910 | 100 |

(ii) Voted against the resolution:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 1 | 10 | 0 |

(iii) Invalid Votes:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 0 | 0 | 0 |

RESULT

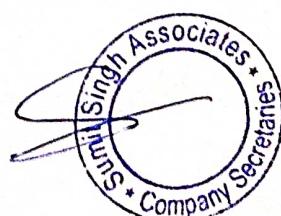
As the 10 votes cast against the resolution and 5,81,30,910 in favour, we report that the Special Resolution with regard to Item no. 3 Special Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 4:
TO APPROVE THE REMUNERATION OF MANAGING DIRECTOR & CEO OF THE COMPANY FOR THE FY 2024-25 (SPECIAL RESOLUTION)

(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|-------------------------------------|--|---------------------------------------|
| 22 | 5,81,30,910 | 100 |

(ii) Voted against the resolution:



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| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|--|---|--|
| 1 | 10 | 0 |

(iii) Invalid Votes:

| Number of members voted in E-voting | Number of votes cast (Shares) – E Voting | % of total number of valid votes cast |
|--|---|--|
| 0 | 0 | 0 |

RESULT

As the 10 votes cast against the resolution and 5,81,30,910 in favour, we report that the Special Resolution with regard to Item no. 4 Special Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

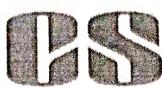
The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,
For Sumit Singh & Associates
Company Secretaries



Sumit Kumar Singh
Proprietor
CP No. 18848
ACS No. 50243
UDIN- A050243F001291747

Place: Varanasi
Date: 23/09/2024



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We the Undersigned witnessed that the Votes were Unblocked from the e-voting website of National Securities Depository Limited (NSDL) in our presence, (www.evoting.nsdl.com) extended e-Voting facility was closed on 23rd September 2024 during AGM and till 04:00 p.m..

Siddhant.

Siddhant Sharma

Witness

Shreyansh Singh

Shreyansh Singh

Witness